Meierhenry Sargent LLP
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Mark V. Meierhenry
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February 19, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Mellette
  Drinking Water Revenue Borrower Bond, Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
FEB 2 2 2010
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

City of Mellette
$271,780 Borrower Bond
dated February 12, 2010

BOND INFORMATION STATEMENT

State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mellette

2. Designation of issue: Borrower Bond.

3. Date of issue: February 12, 2010

4. Purpose of issue: City of Mellette Service Valves, Water Main and Fire Hydrant Improvements

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $271,780

7. Paying dates of principal and interest: ***See attached Schedule.***

8. Amortization schedule: ***See attached Schedule.***

9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 12th day of February 2010.

By: Christi Weideman
Its: Finance Officer

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$271,780
City of Mellette
Drinking Water Borrower Bond
Debt Service Report

30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 10/15	FY 1/1
01/15/2012	$1,345.86	3.250	17,052.31	18,398.17		
04/15/2012	$1,356.80	3.250	2,197.28	3,554.07		
07/15/2012	$1,367.82	3.250	2,186.25	3,554.07		
10/15/2012	$1,378.93	3.250	2,175.14	3,554.07	29,060	29,060
01/15/2013	$1,390.14	3.250	2,163.94	3,554.07		
04/15/2013	$1,401.43	3.250	2,152.64	3,554.07		
07/15/2013	$1,412.82	3.250	2,141.25	3,554.07		
10/15/2013	$1,424.30	3.250	2,129.78	3,554.07	14,216	14,216
01/15/2014	$1,435.87	3.250	2,118.20	3,554.07		
04/15/2014	$1,447.54	3.250	2,106.54	3,554.07		
07/15/2014	$1,459.30	3.250	2,094.78	3,554.07		
10/15/2014	$1,471.16	3.250	2,082.92	3,554.07	14,216	14,216
01/15/2015	$1,483.11	3.250	2,070.97	3,554.07		
04/15/2015	$1,495.16	3.250	2,058.92	3,554.07		
07/15/2015	$1,507.31	3.250	2,046.77	3,554.07		
10/15/2015	$1,519.55	3.250	2,034.52	3,554.07	14,216	14,216
01/15/2016	$1,531.90	3.250	2,022.17	3,554.07		
04/15/2016	$1,544.35	3.250	2,009.73	3,554.07		
07/15/2016	$1,556.89	3.250	1,997.18	3,554.07		
10/15/2016	$1,569.54	3.250	1,984.53	3,554.07	14,216	14,216
01/15/2017	$1,582.30	3.250	1,971.78	3,554.07		
04/15/2017	$1,595.15	3.250	1,958.92	3,554.07		
07/15/2017	$1,608.11	3.250	1,945.96	3,554.07		
10/15/2017	$1,621.18	3.250	1,932.89	3,554.07	14,216	14,216
01/15/2018	$1,634.35	3.250	1,919.72	3,554.07		
04/15/2018	$1,647.63	3.250	1,906.44	3,554.07		
07/15/2018	$1,661.02	3.250	1,893.06	3,554.07		
10/15/2018	$1,674.51	3.250	1,879.56	3,554.07	14,216	14,216
01/15/2019	$1,688.12	3.250	1,865.95	3,554.07		
04/15/2019	$1,701.83	3.250	1,852.24	3,554.07		
07/15/2019	$1,715.66	3.250	1,838.41	3,554.07		
10/15/2019	$1,729.60	3.250	1,824.47	3,554.07	14,216	14,216
01/15/2020	$1,743.66	3.250	1,810.42	3,554.07		
04/15/2020	$1,757.82	3.250	1,796.25	3,554.07		
07/15/2020	$1,772.10	3.250	1,781.97	3,554.07		
10/15/2020	$1,786.50	3.250	1,767.57	3,554.07	14,216	14,216
01/15/2021	$1,801.02	3.250	1,753.06	3,554.07		
04/15/2021	$1,815.65	3.250	1,738.42	3,554.07		
07/15/2021	$1,830.40	3.250	1,723.67	3,554.07		
10/15/2021	$1,845.28	3.250	1,708.80	3,554.07	14,216	14,216
01/15/2022	$1,860.27	3.250	1,693.81	3,554.07		
04/15/2022	$1,875.38	3.250	1,678.69	3,554.07		
07/15/2022	$1,890.62	3.250	1,663.45	3,554.07		
10/15/2022	$1,905.98	3.250	1,648.09	3,554.07	14,216	14,216
01/15/2023	$1,921.47	3.250	1,632.61	3,554.07		
04/15/2023	$1,937.08	3.250	1,616.99	3,554.07		
07/15/2023	$1,952.82	3.250	1,601.25	3,554.07		
10/15/2023	$1,968.69	3.250	1,585.39	3,554.07	14,216	14,216
01/15/2024	$1,984.68	3.250	1,569.39	3,554.07		
04/15/2024	$2,000.81	3.250	1,553.27	3,554.07		
07/15/2024	$2,017.06	3.250	1,537.01	3,554.07		
10/15/2024	$2,033.45	3.250	1,520.62	3,554.07	14,216	14,216
01/15/2025	$2,049.97	3.250	1,504.10	3,554.07		
04/15/2025	$2,066.63	3.250	1,487.44	3,554.07		
07/15/2025	$2,083.42	3.250	1,470.65	3,554.07		
10/15/2025	$2,100.35	3.250	1,453.72	3,554.07	14,216	14,216

01/15/2026	$2,117.41	3.250	1,436.66	3,554.07		
04/15/2026	$2,134.62	3.250	1,419.46	3,554.07		
07/15/2026	$2,151.96	3.250	1,402.11	3,554.07		
10/15/2026	$2,169.45	3.250	1,384.63	3,554.07	14,216	14,216
01/15/2027	$2,187.07	3.250	1,367.00	3,554.07		
04/15/2027	$2,204.84	3.250	1,349.23	3,554.07		
07/15/2027	$2,222.76	3.250	1,331.32	3,554.07		
10/15/2027	$2,240.82	3.250	1,313.26	3,554.07	14,216	14,216
01/15/2028	$2,259.02	3.250	1,295.05	3,554.07		
04/15/2028	$2,277.38	3.250	1,276.69	3,554.07		
07/15/2028	$2,295.88	3.250	1,258.19	3,554.07		
10/15/2028	$2,314.54	3.250	1,239.54	3,554.07	14,216	14,216
01/15/2029	$2,333.34	3.250	1,220.73	3,554.07		
04/15/2029	$2,352.30	3.250	1,201.77	3,554.07		
07/15/2029	$2,371.41	3.250	1,182.66	3,554.07		
10/15/2029	$2,390.68	3.250	1,163.39	3,554.07	14,216	14,216
01/15/2030	$2,410.10	3.250	1,143.97	3,554.07		
04/15/2030	$2,429.69	3.250	1,124.39	3,554.07		
07/15/2030	$2,449.43	3.250	1,104.65	3,554.07		
10/15/2030	$2,469.33	3.250	1,084.74	3,554.07	14,216	14,216
01/15/2031	$2,489.39	3.250	1,064.68	3,554.07		
04/15/2031	$2,509.62	3.250	1,044.45	3,554.07		
07/15/2031	$2,530.01	3.250	1,024.06	3,554.07		
10/15/2031	$2,550.57	3.250	1,003.51	3,554.07	14,216	14,216
01/15/2032	$2,571.29	3.250	982.78	3,554.07		
04/15/2032	$2,592.18	3.250	961.89	3,554.07		
07/15/2032	$2,613.24	3.250	940.83	3,554.07		
10/15/2032	$2,634.48	3.250	919.60	3,554.07	14,216	14,216
01/15/2033	$2,655.88	3.250	898.19	3,554.07		
04/15/2033	$2,677.46	3.250	876.61	3,554.07		
07/15/2033	$2,699.21	3.250	854.86	3,554.07		
10/15/2033	$2,721.15	3.250	832.93	3,554.07	14,216	14,216
01/15/2034	$2,743.25	3.250	810.82	3,554.07		
04/15/2034	$2,765.54	3.250	788.53	3,554.07		
07/15/2034	$2,788.01	3.250	766.06	3,554.07		
10/15/2034	$2,810.67	3.250	743.41	3,554.07	14,216	14,216
01/15/2035	$2,833.50	3.250	720.57	3,554.07		
04/15/2035	$2,856.53	3.250	697.55	3,554.07		
07/15/2035	$2,879.73	3.250	674.34	3,554.07		
10/15/2035	$2,903.13	3.25	650.94	3,554.07	14,216	14,216
01/15/2036	$2,926.72	3.25	627.35	3,554.07		
04/15/2036	$2,950.50	3.25	603.57	3,554.07		
07/15/2036	$2,974.47	3.25	579.60	3,554.07		
10/15/2036	$2,998.64	3.25	555.43	3,554.07	14,216	14,216
01/15/2037	$3,023.00	3.25	531.07	3,554.07		
04/15/2037	$3,047.57	3.25	506.51	3,554.07		
07/15/2037	$3,072.33	3.25	481.75	3,554.07		
10/15/2037	$3,097.29	3.25	456.78	3,554.07	14,216	14,216
01/15/2038	$3,122.46	3.25	431.62	3,554.07		
04/15/2038	$3,147.83	3.25	406.25	3,554.07		
07/15/2038	$3,173.40	3.25	380.67	3,554.07		
10/15/2038	$3,199.19	3.25	354.89	3,554.07	14,216	14,216
01/15/2039	$3,225.18	3.25	328.89	3,554.07		
04/15/2039	$3,251.38	3.25	302.69	3,554.07		
07/15/2039	$3,277.80	3.25	276.27	3,554.07		
10/15/2039	$3,304.43	3.25	249.64	3,554.07	14,216	14,216
01/15/2040	$3,331.28	3.25	222.79	3,554.07		
04/15/2040	$3,358.35	3.25	195.73	3,554.07		
07/15/2040	$3,385.63	3.25	168.44	3,554.07		
10/15/2040	$3,413.14	3.25	140.93	3,554.07	14,216	14,216
01/15/2041	$3,440.87	3.25	113.20	3,554.07		
04/15/2041	$3,468.83	3.25	85.24	3,554.07		
07/15/2041	$3,497.02	3.25	57.06	3,554.07		

10/15/2041	$3,525.43	3.25	28.64	3,554.07	14,216	14,216
	$271,780.00		$169,552.93	$441,332.93	$441,333	$441,333

$271,780
City of Mellette
Drinking Water Borrower Bond

Dated Date	02/10/2010
Delivery Date	02/10/2010
Long First Coupon Due	01/15/2012

SOURCES AND USES

Principal Amount	$271,780.00
Premium (Discount)	(0.00)
Accrued Interest	0.00
Total Sources	$271,780.00
Construction Fund	$269,062.20
Underwriter's Discount (0.000% of principal)	0.00
Costs of Issuance[1]	2,717.80
Accrued Interest	0.00
Total Uses	$271,780.00

STATISTICS

	30/360/4+
Maximum BY Debt Service (>1 date)	$0.00
Minimum BY Debt Service (>1 date)	0.00
Largest Variance	0.00
Average Annual Debt Service	13,930.72
Maximum FY Debt Service (>1 date)	$0.00
Minimum FY Debt Service (>1 date)	0.00
Average Maturity (using maturity value)	19.56819
Form 8038 Average Maturity (using price)	19.56819
Modified Duration	13.67204
Convexity	0.66
Net Interest Cost	3.188138%
Form 8038 NIC	3.188138%
Initial Offering Yield (IP)	3.238028583%
Arbitrage Yield (IP-Ins)	3.238028583%
True Interest Cost (IP-Ins-Uw)	3.238028583%
All-In Yield (IP-Ins-Uw-Costs)	3.311692800%

[1] Total costs of issuance (including underwriter's discount) is 1.000% of the proceeds.